



The Federal Reserve's Main Street Lending Program

Business loans to help eligible small and medium-size companies through the COVID-19 pandemic.

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The highly anticipated Main Street Lending Program (the "Program") is now available to provide business loans to eligible small and medium-size companies through the COVID-19 pandemic, and we are here to help.

What It Is:

The Program is designed to facilitate lending to small and medium-size businesses that were in sound financial condition before the onset of the COVID-19 pandemic, to help maintain their operations and payroll until conditions normalize.

By providing additional lending capacity, the Program aims to enable as many sound businesses as possible to retain operational capacity to support a quick economic recovery.

Loans originated under the Program have several features that will help businesses facing challenges:

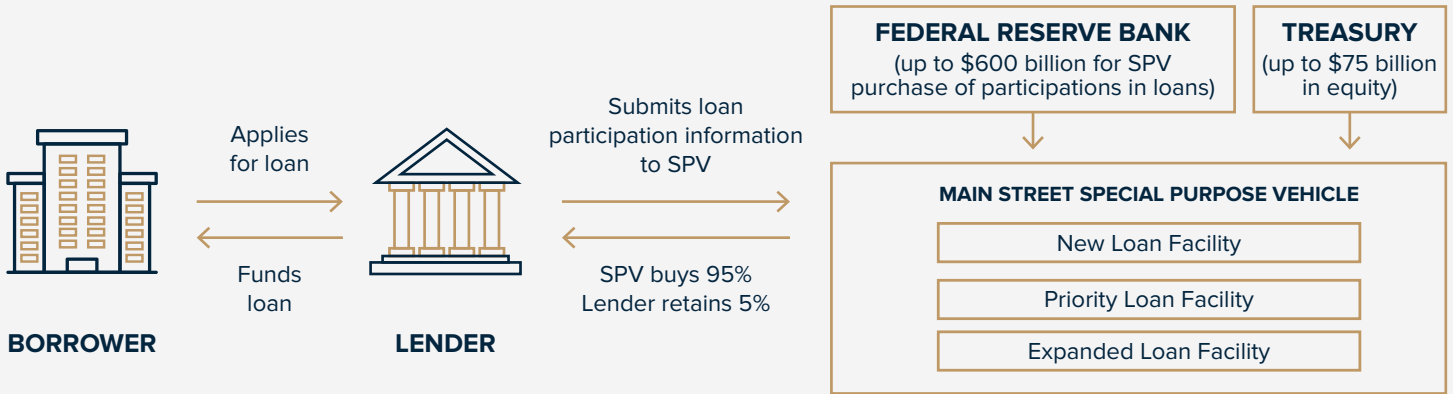
- Loans ranging from \$250,000 to \$50,000,000; (typical limit set by Banc of California but may be higher up to federal designated loan limits, with Banc of California's approval)
- Upfront fees of up to 2%* with an adjustable interest rate of 1 month LIBOR + 3%;
- 5-year term, with 1 year of deferred interest and 2 years of deferred principal payments; AND
- Banc of California will remain your primary point of contact for the loan and all operating accounts and deposits.

Eligible companies will have the following attributes:

- Be established prior to March 13, 2020;
- Have 15,000 employees or fewer, or \$5 billion or less in annual revenues as of 2019 (in each case, together with affiliates);
- Have not received specific support pursuant to Title IV, Subtitle A of the CARES Act, relating to emergency relief to distressed industries, including airlines and businesses important to maintaining national security;
- Participate in only one of the three facilities under the Program and do not participate in the Primary Market Corporate Credit Facility (PPP recipients are eligible); AND
- Not be an Ineligible Business as modified and clarified by SBA regulations on or before April 24, 2020.

What It Isn't:

- Main Street loans are not grants and cannot be forgiven. The loans are underwritten and approved by eligible lenders and the federal government (Banc of California retains 5% of each loan and the federal government will hold the remaining 95% as a participation in the loan).



	New Loan Facility	Priority Loan Facility	Expanded Loan Facility
Loan Term	5 years		
Principal Payments	Principal deferred for two years. Years 3–5: 15%, 15%, 70%		
Interest Payments	Deferred for one year		
Interest Rate	Adjustable rate of LIBOR (1 month) plus 300 basis points		
Loan Size	\$250,000 to \$35 million	\$250,000 to \$50 million	\$10 million to \$300 million
Maximum Combined Debt to Adjusted 2019 EBITDA	4 times	6 times	6 times
Lender Participation Rate	5%		
Fed Participation Rate	95%		
Prepayment Allowed	Yes, without penalty		
Business Size Limits	15,000 employees or fewer, or 2019 revenues of \$5 billion or less		
Fees	2% origination and transaction fees will apply		1.5% origination and transaction fees will apply

